
ANNOUNCEMENT

SCT – EUROPE PRESS RELEASE

Park Ridge, Illinois, USA. 16th June 2005,

Standard Car Truck Company <http://www.sctco.com/> announces the formation of a new company, Standard Car Truck Europe (SCT Europe).

Standard Car Truck Company (SCT), the world leader in providing ride stabilization systems for freight cars is headquartered in Park Ridge, Illinois. SCT designs and supplies the Barber® brand of stabilized freight trucks (bogies) that are available for every major freight car type in North America and throughout the world, where AAR technology is used. In addition, SCT serves as headquarters to freight car and locomotive component suppliers Anchor Brake Shoe, Barber Spring, Melampy Manufacturing, Durox, Triangle Engineered Products, and Railway Equipment Associates.

In forming the new company, Standard Car Truck acquired certain assets of Wagon Rail Interface Technology Ltd (WRITe). WRITe has specialized in the design of railway equipment, in particular high performance bogies and single axle suspension systems. The combination of SCT's resources and WRITe's experience makes SCT Europe a formidable new company in the European railway equipment market.

Jim Longton has been appointed Managing Director of SCT Europe. He will lead a team that has already created some of the most successful railway equipment operating there. Key team members include Dr Paul Hewitt, Jan Lindqvist, Alan Aitken, Wayne Jamieson and David Taylor. Well known and respected throughout Europe, Jim and his team are looking forward to offering the complete range of SCT products and services in addition to introducing a new range of high performance track friendly suspension systems.

Richard A Mathes CEO of Standard Car Truck, comments "The addition of Jim's group to the Standard Car Truck family of companies will only enhance our position as a global leader in freight railcar suspension design. Their expertise, combined with our existing technical resources, puts us in a unique position to deliver the suspension system technology improvements rail customers are demanding not just in Europe and North America, but worldwide."

Jim Longton adds, "This is an opportune time for the formation of a new company to satisfy a need in the market for a totally committed supplier of high performance freight wagon suspension systems. Standard Car Truck's global network of suppliers, manufacturers and centres of engineering excellence, creates a solid foundation on which to build a growing business."

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